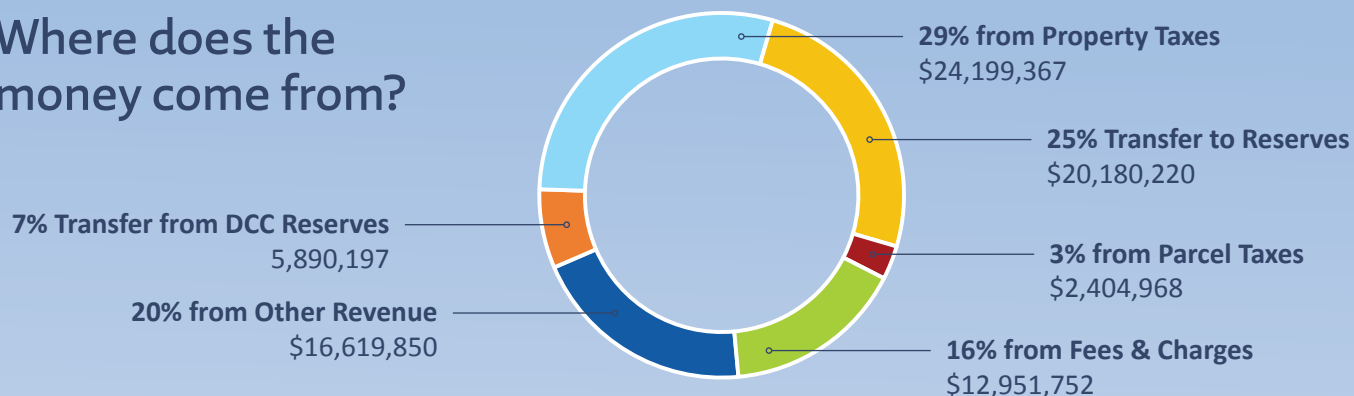


BUILDING OUR COMMUNITY

lakecountry.bc.ca/propertytaxes

Where does the money come from?



Where does the money go?

The District collects funds for the Regional District of the Central Okanagan, the regional hospital and library, Provincial school taxes, BC Assessment and the Municipal Finance Authority. The District's Water and Sewer Systems as well as Garbage & Recycling are funded entirely by user fees.



37% ON CAPITAL EXPENDITURES
\$30,296,713



13% ON PROTECTIVE SERVICES
\$10,295,839



11% ON TRANSFER TO RESERVES
\$9,453,565



7% ON TRANSPORTATION SERVICES
\$6,010,201



7% ON PARKS & RECREATION
\$5,959,504



7% ON GENERAL GOVERNMENT SERVICES
\$5,372,271



3% ON ENVIRONMENTAL SERVICES
\$2,584,593



3% ON DEVELOPMENT SERVICES
\$2,529,726



2% ON DEBT REPAYMENT
\$1,833,620



2% ON OPERATING PROJECTS
\$1,510,000

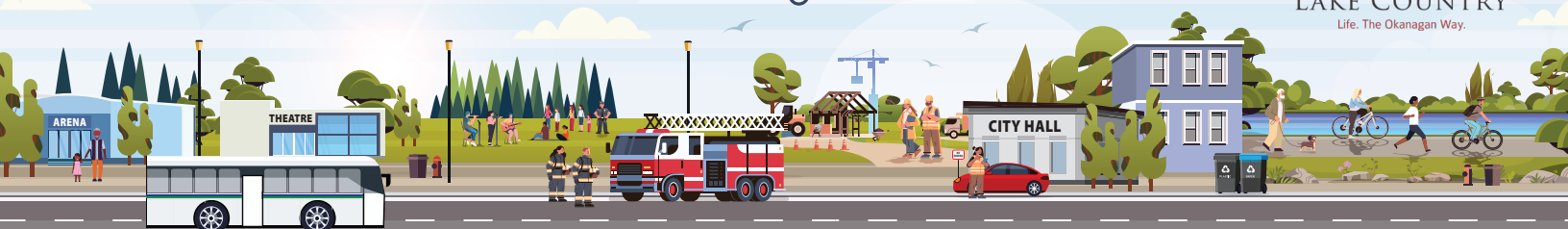


5% ON WATER OPERATIONS
\$4,061,776



3% ON SEWER OPERATIONS
\$2,338,546

LAKE COUNTRY
Life. The Okanagan Way.





**OPERATING
BUDGET**
\$46.7 million



**PROJECT AND
CAPITAL BUDGET**
\$30.3 million

Budget includes support of Community Services:

Lake Country Health Planning Society
Lake Country Art Gallery
Lake Country Heritage Society
Boys and Girls Club
Community Hall Grants
Community Engagement Grants

Other support includes permissive tax exemptions to non-profit, social, cultural, athletic and recreation organizations.

2025 CAPITAL PROJECTS

Swalwell (Beaver) Lake Intake Tower Upgrades \$4,550,000.

WWTP & Septage Facility Improvements \$250,000.

Liquid Wastewater Management Plan \$50,000.

Carr's Landing & Commonage Road Design \$450,000.

Lake Country Business Park Area Service Plan \$540,000.

Lodge Road Construction
\$2,800,000.

Swalwell Park Construction
\$2,980,000.

Learn more about all the
2025 capital projects at:
lakecountry.bc.ca/projects

HOME OWNER GRANT

If eligible, you must apply for your home owner grant each year through the Province of BC. Penalties will be levied if home owner grants are not received by the province by the due date.

Municipalities do not accept home owner grant applications. Grants are a form of payment towards your property taxes. You do not need to make a payment to claim your home owner grant.

Visit gov.bc.ca/homeownergrant or phone 1-888-355-2700 to apply for your grant or to find out if you are eligible.

TAX DEFERMENT

Eligible BC residents can apply for the provincial deferment program at gov.bc.ca/propertytaxdeferment or 1-888-355-2700.

Property owners must continue to make outstanding utility payments to the District of Lake Country.



After Council's deliberation in February, the approval of Lake Country's 2025 Operating and Capital Budget, as part of the five-year financial plan, will result in a 6.45 percent increase on the municipal portion of property taxes.

Council has worked diligently to strike a balance between maintaining the service levels our community expects during this time of rising costs and challenging times while implementing a tax increase that we anticipate will remain stable in the years ahead. This stability and predictability enable effective long-term planning, allowing us to continue delivering exciting new projects for the community without the burden of significant tax hikes each year.

As the District navigates cost pressures in areas such as policing, transit and infrastructure, Council is focused on balancing the need to address rising operational costs, continuing to improve and invest in existing services and infrastructure while minimizing the impact on taxpayers. The proposed budget outlines an increase of 6.45% on the municipal, policing and fire portion of taxes, reflecting Council's commitment to meeting the District's financial needs without placing excessive burdens on the community.

"We believe this budget sets our staff up to deliver some incredible projects that enhance the community in addition to providing the day-to-day services everyone expects" Trevor James, Chief Financial Officer says. "We really appreciate all the questions, comments and feedback received from the community during the engagement process."

I encourage all Lake Country residents to get involved in our calls for input. As always, Council welcomes your thoughts as we work together to guide Lake Country into the future.

Visit lakecountry.bc.ca/subscribe or find us at lakecountry.bc.ca/mayorandcouncil

Mayor Ireland



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